PUBLIC PROCUREMENT POLICY FOR MICRO & SMALL ENTERPRISES

Under Public Procurement Policy (PPP) issued by the Ministry of Micro, Small and Medium Enterprises, Government of India for Micro & Small Enterprises (MSEs), a minimum of 25% share out of the total procurement of goods and services by Central Ministries/Departments/PSUs are to be made from MSEs. Further out of the 25% target of annual procurement from MSEs, a sub-target of 5% annual procurement from MSEs owned by SC/ST Entrepreneurs and an additional 3% reservation for the Women owned MSEs within the above 25% reservation is applicable vide Gazette Notification dated 09.11.2018. Preference will be given to firms registered with the M/o MSME as per guidelines prescribed under MSMEs Act, 2006.

Pursuant to Public Procurement Policy, during the year 2018-19, total annual procurement by MMTC in respect of administrative requirements was Rs.14.65 Cr., out of which goods and services worth Rs.12.33 Cr. (i.e. 84.16%) were procured from MSEs including MSEs owned by SC/ST Entrepreneurs, Rs.0.64 Cr. (i.e. 4.33%) from MSEs owned by SC/ST entrepreneurs and 0.16 Cr. (1.09%) from MSEs owned by Women Entrepreneurs. On successful execution of the work orders placed on them, timely payments were released to MSEs.